

Report as investments: qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 42. **For a student who must report parental information, the accounts are reported as parental investments in question 91, including all accounts owned by the student and all accounts owned by the parents for any member of the household.**

If the asset is owned by someone other than the student or parents (ie a grandparent) it is not reported as an asset on the FAFSA. However, the distributions are treated as untaxed income to the beneficiary on the next year's FAFSA.